Lobbying And Time Expenditures

2005-2006 Legislative Session

January-June 2006

Cottonwood Financial Ltd.

Description Of Totals And Expenditures	Hours Communicating	Hours Other	` I I)∩IIa	ırs	
Contract Lobbyists	1.25	49.7	75 \$44,0	00.00	
Hoven Consulting, Inc.			\$44,000.0	00	
Timothy Hoven	1.25	10.75	\$0.0	00	
Michael Welsh	0.00	39.00	\$0.0	00	
Comments:			,		
In-House Lobbyists	0.00	0.0	00	\$0.00	
Comments:					
Non-Lobbyist Employees	0.00	0.0	00	\$0.00	
Comments:					
Fringe Benefits ¹				\$0.00	
Overhead ²				\$0.00	
Payments to Officials ³				\$0.00	
Travel and Living Expenses					
a) Lobbyist Employees				\$0.00	
b) Non-Lobbyist Employees				\$0.00	
All Other Lobbying Expenses				\$0.00	
Total Lobbying Time And Expenditures:	1.25 Hours	49.7 Houi	\$44.0	00.00	
Allocation of Lobbying Effort			Percent		
Legislative Proposals			0%		
Budget Bill Subjects			0%		
Administrative Rulemaking Proceedings			0%		
Topics Not Yet Assigned A Bill Or Rule Number			95%		
Legislation relating to short term consumer loans			95 %		
Minor Efforts			5%		
All Other Matters			0%		
Total Reported Lobbying Effort:			100%		

Report Certified On: Tuesday, July 11, 2006

1.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

2.

30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

3

Wis. Stats. 13.68(d): Reimbursement to officials.

Certification and Electronic Signature

I certify I am Michael Welsh and certify that the information entered and reported to the Wisconsin Ethics Commission is an accurate record of the lobbying activities of Cottonwood Financial Ltd..

I further understand that if I know or believe that the records I submit are not complete or that any part of it is not true, I may be fined \$10,000 or imprisoned for 5 years or both. I understand that Wisconsin Statutes require me to retain until 3 years from the date that the records are filed documents necessary to substantiate these reports.