

# Lobbying And Time Expenditures

2005-2006 Legislative Session

January-June 2006

Cottonwood Financial Ltd.

Description Of Totals And Expenditures	Hours Communicating	Hours Other	Dollars
<b>Contract Lobbyists</b>	<b>1.25</b>	<b>49.75</b>	<b>\$20,000.00</b>
Hoven Consulting, Inc.			\$20,000.00
Timothy Hoven	1.25	10.75	\$0.00
Michael Welsh	0.00	39.00	\$0.00
Comments:			
<b>In-House Lobbyists</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Comments:			
<b>Non-Lobbyist Employees</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Comments:			
<b>Fringe Benefits<sup>1</sup></b>			<b>\$0.00</b>
<b>Overhead<sup>2</sup></b>			<b>\$0.00</b>
<b>Payments to Officials<sup>3</sup></b>			<b>\$0.00</b>
<b>Travel and Living Expenses</b>			
<b>a) Lobbyist Employees</b>			<b>\$0.00</b>
<b>b) Non-Lobbyist Employees</b>			<b>\$0.00</b>
<b>All Other Lobbying Expenses</b>			<b>\$0.00</b>
<b>Total Lobbying Time And Expenditures:</b>	<b>1.25 Hours</b>	<b>49.75 Hours</b>	<b>\$20,000.00</b>
<b>Allocation of Lobbying Effort</b>			<b>Percent</b>
<b>Legislative Proposals</b>			<b>0%</b>
<b>Budget Bill Subjects</b>			<b>0%</b>
<b>Administrative Rulemaking Proceedings</b>			<b>0%</b>
<b>Topics Not Yet Assigned A Bill Or Rule Number</b>			<b>95%</b>
Legislation relating to short term consumer loans			95 %
<b>Minor Efforts</b>			<b>5%</b>
<b>All Other Matters</b>			<b>0%</b>
<b>Total Reported Lobbying Effort:</b>			<b>100%</b>

**Report Certified On: Tuesday, July 11, 2006**

1.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

2.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as

30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead,click the Calculate Fringe and Overhead button below:

3.

[Wis. Stats. 13.68\(d\)](#): Reimbursement to officials.

### **Certification and Electronic Signature**

I certify I am Michael Welsh and certify that the information entered and reported to the Wisconsin Ethics Commission is an accurate record of the lobbying activities of Cottonwood Financial Ltd..

I further understand that if I know or believe that the records I submit are not complete or that any part of it is not true, I may be fined \$10,000 or imprisoned for 5 years or both. I understand that Wisconsin Statutes require me to retain until 3 years from the date that the records are filed documents necessary to substantiate these reports.