

Lobbying And Time Expenditures

2005-2006 Legislative Session

July-December 2006

Cottonwood Financial Ltd.

Description Of Totals And Expenditures	Hours Communicating	Hours Other	Dollars
Contract Lobbyists	2.00	17.50	\$24,000.00
Hoven Consulting, Inc.			\$24,000.00
Timothy Hoven	2.00	7.25	\$0.00
Michael Welsh	0.00	10.25	\$0.00
Comments:			
In-House Lobbyists	0.00	0.00	\$0.00
Comments:			
Non-Lobbyist Employees	0.00	0.00	\$0.00
Comments:			
Fringe Benefits¹			\$0.00
Overhead²			\$0.00
Payments to Officials³			\$0.00
Travel and Living Expenses			
a) Lobbyist Employees			\$0.00
b) Non-Lobbyist Employees			\$0.00
All Other Lobbying Expenses			\$0.00
Total Lobbying Time And Expenditures:	2.00 Hours	17.50 Hours	\$24,000.00
Allocation of Lobbying Effort			Percent
Legislative Proposals			0%
Budget Bill Subjects			0%
Administrative Rulemaking Proceedings			0%
Topics Not Yet Assigned A Bill Or Rule Number			100%
Legislation relating to short term consumer loans			100 %
Minor Efforts			0%
All Other Matters			0%
Total Reported Lobbying Effort:			100%

Report Certified On: Wednesday, January 24, 2007

1. Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

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3.

[Wis. Stats. 13.68\(d\)](#): Reimbursement to officials.

Certification and Electronic Signature

I certify I am Michael Welsh and certify that the information entered and reported to the Wisconsin Ethics Commission is an accurate record of the lobbying activities of Cottonwood Financial Ltd..

I further understand that if I know or believe that the records I submit are not complete or that any part of it is not true, I may be fined \$10,000 or imprisoned for 5 years or both. I understand that Wisconsin Statutes require me to retain until 3 years from the date that the records are filed documents necessary to substantiate these reports.