

# Lobbying And Time Expenditures

2009-2010 Legislative Session

July-December 2009

Cottonwood Financial Ltd.

Description Of Totals And Expenditures	Hours Communicating	Hours Other	Dollars
<b>Contract Lobbyists</b>	<b>30.40</b>	<b>117.85</b>	<b>\$87,000.00</b>
Foley & Lardner LLP			\$30,000.00
Jason Childress	1.90	4.10	\$0.00
Hoven Consulting, Inc.			\$27,000.00
Timothy Hoven	10.50	33.75	\$0.00
Ryan Natzke	2.50	31.50	\$0.00
Whyte Hirschboeck Dudek S.C.			\$0.00
Bryan Brooks	15.50	48.50	\$30,000.00
Comments:			
<b>In-House Lobbyists</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Comments:			
<b>Non-Lobbyist Employees</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Comments:			
<b>Fringe Benefits<sup>1</sup></b>			<b>\$0.00</b>
<b>Overhead<sup>2</sup></b>			<b>\$0.00</b>
<b>Payments to Officials<sup>3</sup></b>			<b>\$0.00</b>
<b>Travel and Living Expenses</b>			
a) Lobbyist Employees			\$0.00
b) Non-Lobbyist Employees			\$0.00
<b>All Other Lobbying Expenses</b>			<b>\$0.00</b>
<b>Total Lobbying Time And Expenditures:</b>	<b>30.40 Hours</b>	<b>117.85 Hours</b>	<b>\$87,000.00</b>

Allocation of Lobbying Effort	Percent
<b>Legislative Proposals</b>	<b>30%</b>
Assembly Bill 311	10 %
Assembly Bill 392	10 %
Assembly Bill 447	10 %
<b>Budget Bill Subjects</b>	<b>0%</b>
<b>Administrative Rulemaking Proceedings</b>	<b>0%</b>
<b>Topics Not Yet Assigned A Bill Or Rule Number</b>	<b>65%</b>
Legislation relating to short term consumer loans	65 %
<b>Minor Efforts</b>	<b>0%</b>
<b>All Other Matters</b>	<b>5%</b>
<b>Total Reported Lobbying Effort:</b>	<b>100%</b>

**Report Certified On: Thursday, January 28, 2010**

1.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

2.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

3.

Wis. Stats. 13.68(d): Reimbursement to officials.

## Certification and Electronic Signature

I certify I am Michael E. Welsh and certify that the information entered and reported to the Wisconsin Ethics Commission is an accurate record of the lobbying activities of Cottonwood Financial Ltd..

I further understand that if I know or believe that the records I submit are not complete or that any part of it is not true, I may be fined \$10,000 or imprisoned for 5 years or both. I understand that Wisconsin Statutes require me to retain until 3 years from the date that the records are filed documents necessary to substantiate these reports.