

Lobbying And Time Expenditures

2011-2012 Legislative Session

January-June 2011

Cottonwood Financial Ltd.

| Description Of Totals And Expenditures | Hours Communicating | Hours Other | Dollars |
|--|---------------------|---------------------|--------------------|
| Contract Lobbyists | 48.00 | 102.00 | \$59,500.00 |
| Brooks Consulting LLC | | | \$0.00 |
| Timothy Hoven | 14.75 | 24.00 | \$0.00 |
| Bryan Brooks | 16.50 | 40.00 | \$30,000.00 |
| Ryan Natzke | 1.00 | 7.00 | \$0.00 |
| Hoven Consulting, Inc. | | | \$29,500.00 |
| Timothy Hoven | 14.75 | 24.00 | \$0.00 |
| Ryan Natzke | 1.00 | 7.00 | \$0.00 |
| Comments: | | | |
| In-House Lobbyists | 0.00 | 0.00 | \$0.00 |
| Comments: | | | |
| Non-Lobbyist Employees | 0.00 | 0.00 | \$0.00 |
| Comments: | | | |
| Fringe Benefits¹ | | | \$0.00 |
| Overhead² | | | \$0.00 |
| Payments to Officials³ | | | \$0.00 |
| Travel and Living Expenses | | | |
| a) Lobbyist Employees | | | \$0.00 |
| b) Non-Lobbyist Employees | | | \$0.00 |
| All Other Lobbying Expenses | | | \$0.00 |
| Total Lobbying Time And Expenditures: | 48.00 Hours | 102.00 Hours | \$59,500.00 |
| Allocation of Lobbying Effort | | | Percent |
| Legislative Proposals | | | 0% |
| Budget Bill Subjects | | | 15% |
| Financial Institutions | | | 15 % |
| Administrative Rulemaking Proceedings | | | 0% |
| Topics Not Yet Assigned A Bill Or Rule Number | | | 85% |
| Legislation relating to short term consumer loans | | | 40 % |
| Rule to create ch. DFI—Bkg 75, relating to payday lending. | | | 45 % |
| Minor Efforts | | | 0% |
| All Other Matters | | | 0% |
| Total Reported Lobbying Effort: | | | 100% |

Report Certified On: Thursday, July 28, 2011

1.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

2.

Fringe benefits are automatically calculated as 30% of salary. Overhead is automatically calculated as 30% of salary plus fringe. If you wish to manually calculate fringe benefits and overhead, click the Calculate Fringe and Overhead button below:

3.

[Wis. Stats. 13.68\(d\)](#): Reimbursement to officials.

Certification and Electronic Signature

I certify I am Michael Welsh and certify that the information entered and reported to the Wisconsin Ethics Commission is an accurate record of the lobbying activities of Cottonwood Financial Ltd..

I further understand that if I know or believe that the records I submit are not complete or that any part of it is not true, I may be fined \$10,000 or imprisoned for 5 years or both. I understand that Wisconsin Statutes require me to retain until 3 years from the date that the records are filed documents necessary to substantiate these reports.